



# Answers To Your Questions



## 1. WHAT IS THE MISSION OF THE FOUNDATION?

The Idaho-Eastern Oregon Lions Sight and Hearing Foundation is a humanitarian organization dedicated to serve area Lions' Clubs, Idaho and Eastern Oregon Communities, and the world by providing sight and hearing assistance of an outstanding quality.

## 2. WHEN WAS THE FOUNDATION ORGANIZED?

The foundation was incorporated in the State of Idaho in July 1969, as a qualified public charity and registered under the 501 (c) 3 section of the Internal Revenue Service Code.

## 3. WHAT DOES THE FOUNDATION “DO” AND HOW SUCCESSFUL HAS IT BEEN?

The foundation provides sight and hearing services both remedial and preventative, and personal assistance to those financially disadvantaged. Corneal transplants are provided to 300 individuals each year. Personal assistance is provided for over 140 individuals each year to offset the cost of eye surgeries and hearing aids. The Mobile Screening Unit (MSU) screens approximately 20,000 children and adults for visual acuity, glaucoma, diabetes, hearing and blood pressure each year. Over 65,000 pairs of eyeglasses are recycled and distributed to third-world countries each year.

#### **4. WHO AUTHORIZED THE ENDOWMENT CAMPAIGN AND WHAT IS IT FOR?**

The Board of Trustees of the foundation authorized the campaign. Board members have already made their own personal pledges and gifts to the campaign.

The campaign is to significantly enlarge the standing endowment of the foundation to provide the funds for increased surgical assistance and greatly expanded health screening services. An endowment of \$5,000,000 would generate approximately \$250,000 per year in new operating revenue.

#### **5. WHO IS LEADING THE CAMPAIGN?**

The foundation has been extremely fortunate in acquiring significant volunteer leadership for the campaign. Daniel Frison is serving as Campaign General Chair and is being assisted by a number of Lion leaders within the district.

#### **6. WHO WILL BE ASKED TO SUPPORT THE CAMPAIGN?**

All current and retired members of the region's Lions Clubs will be given an opportunity to participate in the campaign. Like-minded individuals and business interests who serve as vendors to the foundation will also be asked to support the campaign.

#### **7. HOW FINANCIALLY STABLE IS THE FOUNDATION AND HOW IS THE ENDOWMENT BEING MANAGED?**

The foundation has a history of sound, stable and conservative financial management. The endowment is professionally managed by qualified financial managers within the policies set by the Board of Trustees. The foundation has an established endowment management policy and portfolio guidelines, which are available upon request.

#### **8. HOW CAN I MAKE A GIFT TO THE CAMPAIGN?**

The foundation will be accepting gifts and pledges from all interested individuals. Gifts to the foundation are tax deductible to the full extent of the law.

As this is a campaign for endowment, a number of deferred and planned giving instruments are available which provide significant tax advantages and flexibility for the donor. A separate Ways of Giving brochure is available which describes these vehicles in greater detail.